

CHRIST'S COLLEGE TAIPEI
MANAGEMENT LETTER
FOR THE ACADEMIC YEAR ENDED JULY 31, 2021

The Board of Directors
Free China Foundation of New Taipei City
51 Tzu-Chiang Road, Tanshui 251,
Taipei, Taiwan

**MANAGEMENT LETTER
FOR THE ACADEMIC YEAR ENDED JULY 31, 2021**

We have audited the accompanying balance sheets of Christ's College Taipei (the "College") as at July 31, 2021, and the related statements of revenues and expenditures and of cash flows for the periods from August 1, 2020 to July 31, 2021 (for the academic year ended July 31, 2021), and notes to the financial statements, including a summary of significant accounting policies.

Our audit of the accounting system was carried out to assist us in expressing an opinion on the accounts of the College as a whole. This work was not primarily directed towards the discovery of weaknesses, or the detection of fraud, or other irregularities, other than those which would influence us in forming our opinion, and should not, therefore, be relied upon to show that no other weaknesses exist. The auditor shall determine whether, on the basis of the audit work performed, the auditor has identified one or more deficiencies in internal control. Had we performed more audit work in internal control, we may have identified one or more deficiencies in internal control.

Deficiency in internal control exists when a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis; or a control necessary to prevent, or detect and correct, misstatements in the financial statements on a timely basis is missing. Significant deficiency in internal control means a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.



資誠

We noted there is no significant matters which came to our attention.

The letter is only for communicating with the management and of those charged with governance.

Yours faithfully,



HUANG, CHIN-LIEN

For and on behalf of PricewaterhouseCoopers, Taiwan

November 23, 2021